

**SPOTLIGHT**

# By REED

Houston, TX

## New Hope Housing

**N**ew Hope Housing Reed provides attractive, affordable apartment living for 187 families with extremely low incomes. As the organization's first supportive housing property serving vulnerable families with children, the Reed development is designed with the goal of uplifting formerly homeless families from generational poverty. Reed offers a unique campus atmosphere, as it is located on seven acres immediately adjacent to Star of Hope's 41-acre Women & Family Development Center Cornerstone Community<sup>SM</sup> and Buckner International's Family Hope Center. By mission and model, this project represents a continuum of care that is a cost-effective solution to alleviating homelessness.

The Reed property is LEED Gold certified, making it New Hope Housing's fifth energy-efficient 'green' housing community. Committed to creating transit-oriented developments, New Hope worked with Star of Hope to secure a newly situated METRO bus stop on a private street within the campus boundaries.

The creation of a sense of place through art, architecture and nature is an integral part of New Hope Housing's award-winning approach to affordable housing.

**Location:**  
2605 Reed Road, Houston, Texas 77051

**Developer:**  
New Hope Housing, Inc.

**Syndicator and Lender:**  
National Equity Fund, Inc.  
BBVA Compass Bank



**Built Green**  
*so Residents Can Save Even More!*  
LEED Gold Certified

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### Supportive Services:

- + Case Management
- + Information and referral services
- + Emergency financial support
- + Job training and mental health counseling
- + Enrichment programs for teens and for adults
- + Free after-school and summer programs
- + Life-skills training including financial management, legal assistance, and health and nutrition classes
- + Recreational and social activities

### Units and Composition:

187 LIHTC units of 1-, 2-, and 3-bedroom furnished apartments including a fully-equipped kitchen

### Resident Profile:

New Hope Housing Reed is a supportive housing property serving vulnerable families with children, majority of whom are families led by single-mothers. The community serves families earning 30-60 percent of the average median income, which in Houston for a family of four is \$20,750 to \$41,520.

### Type of Funding:

4% Tax Credit with Private Activity Bonds, TDHCA Housing Trust Funds of \$1 Million and COA funding of \$2 Million.

### Architect and Contractor:

Ernesto L. Maldonado, AIA, with GSMA, Inc.



Residents have access to this 6,000 square-foot-multi-purpose community building situated in the courtyard that accommodates educational services and social activities, including after-school and summer programs.

### On-Site Amenities:

- + Private Market and Hope Chest
- + Business Center
- + Libraries for Adults and Children
- + Training Rooms for Educational Programming
- + Indoor Learning Center
- + Wellness Room for Health-Related Activities
- + Teen Enrichment room
- + Courtyard with Playground Equipment
- + Outdoor Cooking Area with Picnic Tables and Barbecue grills

